

## PORTO DE CAIO LAUNCHES SOCIAL IMPACT PROGRAM TO SUPPORT ARTISANAL FISHING AND COMMUNITIES OF CAIO, CHIAZE AND BUCO MAZI

- *Porto de Caio (PoC) launches social impact investment program by commissioning local shipyard to build four fishing boats*
- *Program including community development center is a collaboration with local administration, community leaders, traditional authorities and Cabinda fishermen's association (APESCAB)*

**Cabinda, Angola | Tuesday, March 13<sup>th</sup>, 2018:** Porto de Caio, Angola's first deep-water port under construction in Cabinda Province, today announced the launch of its social impact investment program including the construction of four fishing vessels and a community development center.

The development center will be managed by communities from Caio, Chiaze and Bucu Mazi along with representatives from traditional authorities, the Fishermen's Association (APESCAB) and facilitators and supervisors from the Port. Porto de Caio's engineering, procurement and construction contractor China Road and Bridge Corporation (CRBC) will also be a partner in the social impact projects.

The contract for the construction of the four vessels, which will benefit artisanal fishing in the communities of Caio, Chiaze and Bucu Mazi, was awarded to a locally-owned ship yard, Coopesa Gina-Mar SCRL. The Deputy Governor of the Cabinda Province for Technical Services and Infrastructure, Joaquim Maliche laid the foundation stone of the new Community Development Center in Caio, which is scheduled to open in September 2018.

**Jack Helton, Chief Executive Officer, Porto de Caio commented:** "We have worked closely with our stakeholders in Cabinda to develop our social impact investment program and today are delighted to move forward with our first major initiatives to commission a ship yard to build four fishing boats and lay the foundation stone for a community center."

When it reaches full operation, Porto de Caio is expected to boost local trade by at least 30% and create 1,600 direct jobs for its day-to-day operations, and 8,000 jobs indirectly in the wider community.

"We are committed to investing in the livelihoods of local communities, particularly those around the construction site," Mr. Helton said.

The Caio community development center will act as a focal point for local communities to identify priorities and solutions for social and economic issues including housing, water, sanitation, refuse, hunger, jobs and parenting.

**Mr. Helton added:** “One of the most important aspects of a company’s social responsibility is for the managers and employees to participate in activities within their local communities.”

Once completed, the port project will be a major trade gateway to Angola and the wider region, becoming an engine for economic growth, raising living standards and creating real economic opportunities. Those opportunities will be further boosted by the provision of new fishing vessels, a move that has been welcomed by community leaders, traditional authorities, village coordinators and the Cabinda Fishermen’s Association (APES CAB).

**ENDS**

### **About Porto de Caio**

Porto de Caio is the world-class port facility, integral part of a new infrastructure program of the Government of Angola emerged out of a public-private partnership with the pioneer company Caioporto SA, based in Angola. Caioporto SA was awarded the concession to finance, plan, design, build and manage the Port of Caio, under the terms and conditions agreed upon in a concession agreement prepared in collaboration with the Ministry of Transport.

Once completed, Porto de Caio will redefine conventional notions of trade with Angola. The project is directly aligned with the plans of the Government of Angola to rebuild the national infrastructure and serve as a catalyst for regional and international cooperation through the implementation of maritime, rail, road and port transportation programs. The launch of Porto de Caio will generate significant revenues for the region, stimulate economic growth and create jobs.

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